

RESOLUTION TO FURTHER AMEND 2022 BUDGET
EAST CREEK METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the East Creek Metropolitan District No. 1 adopted an amended budget and appropriated funds for the fiscal year 2022 as follows:

General Fund	\$	204,451
Debt Service Fund:	\$	237,144
Capital Projects Fund	\$	0

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds are available for such expenditures in the General Fund from Operation Fee, IGA Revenue and miscellaneous.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the East Creek Metropolitan District No. 1 shall and hereby does amend the amended Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the General Fund, Debt Service Fund and Capital Projects Fund for the fiscal year 2022:

General Fund	\$	275,000
Debt Service Fund:	\$	505,000
Capital Projects Fund	\$	294,398

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 24th day of October, 2022.

EAST CREEK METROPOLITAN DISTRICT NO. 1

By: _____



Secretary

EAST CREEK METROPOLITAN DISTRICT #1

GENERAL FUND
2022 Amended Budget
with 2022 Adopted Budget

	2022 Adopted Budget	2022 1st Amendment	2022 Final Amendment
Beginning Fund Balance	\$ 64,823	\$ 27,229	\$ 27,229
REVENUE			
Property Tax Revenue	54,919	54,881	54,881
Specific Ownership Taxes	3,295	3,467	3,467
Operations & Maintenance Fee	112,560	112,980	112,980
Net Investment Income	-	59	59
Miscellaneous	-	3,275	3,275
ARI Fees	5,491	5,834	5,834
Total Revenue	176,265	180,496	180,496
Total Funds Available	241,088	207,725	207,725
EXPENDITURES			
Accounting	14,000	14,000	14,000
Audit	5,250	5,250	5,250
Election	25,000	25,000	25,000
Insurance/SDA Dues	5,250	5,250	5,250
Legal	16,000	16,000	16,000
Management	17,000	17,000	17,000
Miscellaneous	2,000	2,000	2,000
Treasurer's Fees	824	824	824
Covenant Control / Community Management	15,250	15,250	15,250
Drainage	2,000	2,000	2,000
Billing & Collection	8,000	8,000	8,000
Landscaping	25,080	25,080	25,080
Snow Removal	10,000	10,000	10,000
Fencing	1,500	1,500	1,500
Trash & Recycling	28,900	28,900	28,900
Park	5,000	5,000	5,000
Utilities	7,500	7,500	7,500
Monuments	1,000	1,000	1,000
Mailboxes	750	750	750
Contingency	10,000	80,549	166,296
Covenant Enforcement - Legal	2,500	2,500	2,500
Total Expenditures	202,804	273,353	359,100
Transfers and Other Sources (Uses)			
Emergency Reserve	(1,648)	(1,648)	(1,648)
ARI Fees	(5,491)	-	-
Transfer from District 2	11,388	13,030	13,030
Total Transfers and Other Sources (Uses)	4,250	11,382	11,382
Total Expenditures Requiring Appropriation	204,451	275,000	360,747
Ending Funds Available	\$ 48,024	\$ (54,245)	\$ (139,992)

EAST CREEK METROPOLITAN DISTRICT #1

DEBT SERVICE FUND
2022 Amended Budget
with 2022 Adopted Budget

	2022 Adopted Budget	2022 1st Amendment	2022 Final Amendment
Beginning Fund Balance	\$ 489,526	\$ 534,232	\$ 534,232
Revenue			
Property Taxes	274,613	274,427	274,427
Specific Ownership Taxes	16,477	17,337	17,337
Interest Income	2,500	6,203	6,203
Total Revenue	293,590	297,967	297,967
Total Funds Available	783,116	832,199	832,199
Expenditures			
Bond Interest	210,525	218,689	218,689
Bond Principal	15,000	275,000	294,000
Trustee Fees	7,500	7,192	7,279
Treasurer's Fees	4,119	4,119	3,885
Total Expenditures	237,144	505,000	523,853
Transfers and Other Sources (Uses)			
Transfer from District #2	35,174	35,281	35,281
Transfers from Other Funds	-	294,398	294,398
Total Transfers and Other Sources (Uses)	35,174	329,679	329,679
Total Expenditures Requiring Appropriation	237,144	505,000	523,853
Ending Funds Available	\$ 581,146	\$ 656,878	\$ 638,025

EAST CREEK METROPOLITAN DISTRICT #1

CAPITAL PROJECTS FUND
 2022 Amended Budget
 with 2022 Adopted Budget

	2022 Adopted Budget	2022 Final Amendment
Beginning Fund Balance	\$ -	\$ 294,398
Revenue		
Interest Income	-	-
Transfer from Debt Service Fund	-	-
Total Revenue	-	-
Total Funds Available	-	294,398
Expenditures		
Miscellaneous	-	-
Developer Reimbursement	-	-
Transfer to Debt Service Fund	-	294,398
Total Expenditures	-	294,398
Total Expenditures Requiring Appropriation	-	294,398
Ending Funds Available	\$ -	\$ -