

RESOLUTION TO AMEND 2019 BUDGET
EAST CREEK METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the East Creek Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2019 as follows:

General Fund	\$	110,726
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WHEREAS, the necessity has arisen to establish a Debt Service Fund and Capital Projects Fund requiring the unanticipated expenditure of funds for the fiscal year 2019; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from Bond proceeds; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from Bond proceeds; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the East Creek Metropolitan District No. 1 shall and hereby does amend the adopted Budget for the fiscal year 2019 and adopts a supplemental budget and appropriation for the Debt Service Fund and Capital Projects Fund for the fiscal year 2019, as follows:

Debt Service Fund	\$	5,000,000
Capital Projects Fund	\$	5,000,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 10th day of April, 2019.

EAST CREEK METROPOLITAN DISTRICT NO. 1

By: 
Secretary