

RESOLUTION NO. 2023-10-03  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE EAGLE VIEW METROPOLITAN DISTRICT  
TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Eagle View Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 11, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Eagle View Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Eagle View Metropolitan District for the 2024 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 11<sup>th</sup> day of October, 2023.



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Secretary

EXHIBIT A  
(Budget)

**EAGLE VIEW METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Eagle View Metropolitan District.

The Eagle View Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditures and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes. The district intends to impose a 47.700 mill levy on property within the district for 2024, of which 10.200 mills are dedicated to the General Fund and the balance of 37.500 mills will be allocated to the Debt Service Fund.

**Eagle View Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 62,658	\$ 40,910	\$ 43,231	\$ 43,231	\$ 22,082
Revenues:					
Property taxes	59,294	57,957	57,587	57,957	65,344
Specific Ownership	4,070	4,637	2,080	4,000	5,228
Interest Income	3,051	400	3,535	4,000	400
Miscellaneous Income	-	-	-	-	-
Total revenues	<u>66,415</u>	<u>62,994</u>	<u>63,202</u>	<u>65,957</u>	<u>70,972</u>
Total funds available	<u>129,073</u>	<u>103,904</u>	<u>106,433</u>	<u>109,188</u>	<u>93,054</u>
Expenditures:					
Accounting	8,901	5,000	5,397	10,000	10,000
Director's Fees	462	1,000	-	1,000	1,000
Insurance/SDA Membership	3,603	3,500	3,358	3,400	3,500
Legal	2,920	3,000	1,799	3,000	3,000
Election expense	1,706	8,500	1,710	1,800	-
Payroll Taxes	38	100	37	37	100
Management	6,943	6,000	2,933	6,000	6,000
Miscellaneous	379	1,000	100	1,000	1,000
Transfer to Debt Service fund	60,000	60,000	-	60,000	60,000
Treasurer fees	890	869	864	869	980
Contingency	-	14,092	-	-	6,736
Emergency reserve (3%)	-	843	-	-	738
Total expenditures	<u>85,842</u>	<u>103,904</u>	<u>16,198</u>	<u>87,106</u>	<u>93,054</u>
Ending fund balance	<u>\$ 43,231</u>	<u>\$ -</u>	<u>\$ 90,235</u>	<u>\$ 22,082</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 5,682,096</u>			<u>\$ 6,406,286</u>
Mill Levy		<u>10.200</u>			<u>10.200</u>

**Eagle View Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 94,933	\$ 109,529	\$ 109,529	\$ 109,529	\$ 89,682
Revenues:					
Property taxes	217,994	213,079	211,716	213,079	240,236
Specific ownership taxes	14,965	17,046	7,648	15,000	19,219
Interest income	1,547	1,000	1,804	2,000	1,200
Transfer from General Fund	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>60,000</u>
Total revenues	<u>294,506</u>	<u>291,125</u>	<u>221,168</u>	<u>290,079</u>	<u>320,655</u>
Total funds available	<u>389,439</u>	<u>400,654</u>	<u>330,697</u>	<u>399,608</u>	<u>410,337</u>
Expenditures:					
Interest Expense Bonds	16,287	20,000	6,176	20,000	20,000
Principal Payment Bonds	80,000	85,000	-	85,000	85,000
Additional Principal Payment Bonds	180,000	190,000	90,000	200,000	300,000
Treasurer fees	3,273	3,196	3,176	3,196	3,604
Trustee / paying agent fees	<u>350</u>	<u>1,730</u>	<u>350</u>	<u>1,730</u>	<u>1,730</u>
Total expenditures	<u>279,910</u>	<u>299,926</u>	<u>99,702</u>	<u>309,926</u>	<u>410,334</u>
Ending fund balance	<u>\$ 109,529</u>	<u>\$ 100,728</u>	<u>\$ 230,995</u>	<u>\$ 89,682</u>	<u>\$ 3</u>
Assessed valuation		<u>\$ 5,682,096</u>			<u>\$ 6,406,286</u>
Mill Levy		<u>37.500</u>			<u>37.500</u>
Total Mill Levy		<u>47.700</u>			<u>47.700</u>

I, David Solin hereby certify that I am the duly appointed Secretary of the Eagle View Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Eagle View Metropolitan District held on October 11, 2023.

By: \_\_\_\_\_  
Secretary

RESOLUTION NO. 2023-10- 03  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE EAGLE VIEW METROPOLITAN DISTRICT  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Eagle View Metropolitan District (“District”) has adopted the 2024 annual budget in accordance with the Local Government Budget Law on October 11, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2024 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Eagle View Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 11<sup>th</sup> day of October, 2023.



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Secretary

(SEAL)



**EXHIBIT A**  
(Certification of Tax Levies)



## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>\$2,400,000 General Obligation Refunding Bonds</u>
	Series:	<u>2007</u>
	Date of Issue:	<u>November 30, 2007</u>
	Coupon Rate:	<u>1.87% as adjusted on 12/1/14 to the Federal Home Seattle Seven Year Adv</u> <u>Rate</u>
	Maturity Date:	<u>December 1, 2037</u>
	Levy:	<u>37.500</u>
	Revenue:	<u>\$240,236</u>
2.	Purpose of Issue:	<u></u>
	Series:	<u></u>
	Date of Issue:	<u></u>
	Coupon Rate:	<u></u>
	Maturity Date:	<u></u>
	Levy:	<u></u>
	Revenue:	<u></u>

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	<u></u>
	Title:	<u></u>
	Date:	<u></u>
	Principal Amount:	<u></u>
	Maturity Date:	<u></u>
	Levy:	<u></u>
	Revenue:	<u></u>
4.	Purpose of Contract:	<u></u>
	Title:	<u></u>
	Date:	<u></u>
	Principal Amount:	<u></u>
	Maturity Date:	<u></u>
	Levy:	<u></u>
	Revenue:	<u></u>

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, David Solin, hereby certify that I am the duly appointed Secretary of the Eagle View Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Eagle View Metropolitan District held on October 23, 2023.



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Secretary