RESOLUTION NO. 2023-10-<u>03</u> A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EAGLE VIEW METROPOLITAN DISTRICT TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Eagle View Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 11, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Eagle View Metropolitan District:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Eagle View Metropolitan District for the 2024 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3.	That the	sums	set fort	h as	the	total	expenditu	ares of	each	fund	in the	e budget
attached heret	to as EXI	HIBIT	A and i	ncor	pora	ted h	erein by r	eferenc	e are	hereb	y appı	opriated
from the rever	nues of ea	ch fund	, within	each	fund	d, for	the purpor	ses state	ed.			

ADOPTED this 11th day of October, 2023.

Secretary

EXHIBIT A (Budget)

EAGLE VIEW METROPOLITAN DISTRICT 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Eagle View Metropolitan District.

The Eagle View Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditures and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes. The district intends to impose a 47.700 mill levy on property within the district for 2024, of which 10.200 mills are dedicated to the General Fund and the balance of 37.500 mills will be allocated to the Debt Service Fund.

Eagle View Metropolitan District Adopted Budget General Fund For the Year ended December 31, 2024

	Actual 2022	Adopted Budget <u>2023</u>		tual <u>/2023</u>	stimate 2023	,	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 62,658	\$ 40,910	\$	43,231	\$ 43,231	\$	22,082
Revenues:							
Property taxes	59,294	57,957		57,587	57,957		65,344
Specific Ownership	4,070	4,637		2,080	4,000		5,228
Interest Income	3,051	400		3,535	4,000		400
Miscellaneous Income	 	 			 		
Total revenues	 66,415	 62,994		63,202	 65,957		70,972
Total funds available	 129,073	 103,904	1	06,433	 109,188		93,054
Expenditures:							
Accounting	8,901	5,000		5,397	10,000		10,000
Director's Fees	462	1,000		-	1,000		1,000
Insurance/SDA Membership	3,603	3,500		3,358	3,400		3,500
Legal	2,920	3,000		1,799	3,000		3,000
Election expense	1,706	8,500		1,710	1,800		-
Payroll Taxes	38	100		37	37		100
Management	6,943	6,000		2,933	6,000		6,000
Miscellaneous	379	1,000		100	1,000		1,000
Transfer to Debt Service fund	60,000	60,000		-	60,000		60,000
Treasurer fees	890	869		864	869		980
Contingency	-	14,092		-	-		6,736
Emergency reserve (3%)	 	 843			 		738
Total expenditures	 85,842	 103,904		16,198	87,106		93,054
Ending fund balance	\$ 43,231	\$ 	\$	90,235	\$ 22,082	\$	
Assessed valuation		\$ 5,682,096				\$	6,406,286
Mill Levy		 10.200					10.200

Eagle View Metropolitan District Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	·	Actual <u>2022</u>		Adopted Budget <u>2023</u>	Actual 30/2023	E	stimate <u>2023</u>		Adopted Budget <u>2024</u>
Beginning fund balance	\$	94,933	\$	109,529	\$ 109,529	\$	109,529	\$	89,682
Revenues:									
Property taxes		217,994		213,079	211,716		213,079		240,236
Specific ownership taxes		14,965		17,046	7,648		15,000		19,219
Interest income		1,547		1,000	1,804		2,000		1,200
Transfer from General Fund		60,000	_	60,000	 	_	60,000	_	60,000
Total revenues		294,506		291,125	 221,168		290,079		320,655
Total funds available		389,439		400,654	 330,697		399,608		410,337
Expenditures:									
Interest Expense Bonds		16,287		20,000	6,176		20,000		20,000
Principal Payment Bonds		80,000		85,000	-		85,000		85,000
Additional Principal Payment Bonds		180,000		190,000	90,000		200,000		300,000
Treasurer fees		3,273		3,196	3,176		3,196		3,604
Trustee / paying agent fees		350		1,730	 350		1,730		1,730
Total expenditures		279,910		299,926	 99,702		309,926		410,334
Ending fund balance	\$	109,529	\$	100,728	\$ 230,995	\$	89,682	\$	3
Assessed valuation			\$	5,682,096				\$	6,406,286
Mill Levy			_	37.500					37.500
Total Mill Levy				47.700				_	47.700

I, David Solin hereby certify that I am the duly appointed Secretary of the Eagle View
Metropolitan District, and that the foregoing is a true and correct copy of the budget for the
budget year 2024, duly adopted at a meeting of the Board of Directors of the Eagle View
Metropolitan District held on October 11, 2023.

By: Secretary

RESOLUTION NO. 2023-10- 03 A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EAGLE VIEW METROPOLITAN DISTRICT TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Eagle View Metropolitan District ("District") has adopted the 2024 annual budget in accordance with the Local Government Budget Law on October 11, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2024 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Eagle View Metropolitan District:

- 1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 11th day of October, 2023.

Secretary

(SEAL)

EXHIBIT A

(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of <u>Jefferson County</u>		, Colorado.
On behalf of the Eagle View Metropolitan District		,
	axing entity) ^A	<u>. </u>
the Board of Directors		
(g	overning body) ^B	
of the Eagle View Metropolitan District		
(lo	cal government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,406,28 assessed valuation of: (GROSS ^D a	6 ssessed valuation, Line 2 of the Certifica	ation of Valuation Form DLG 57 ^E)
property tax revenue will be derived from the mill levy USE VALU	sessed valuation, Line 4 of the Certificat JE FROM FINAL CERTIFICATION	OF VALUATION PROVIDED
multiplied against the NET assessed valuation of:	BY ASSESSOR NO LATER THAI	N DECEMBER 10
	budget/fiscal year	<u>2024</u> . (yyyy)
(not later than Dec. 15) (mm/dd/yyyy)		(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.200mills	\$ 65,344
2. <minus></minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	<u>\$< ></u>
SUBTOTAL FOR GENERAL OPERATING:	10.200 mills	\$ 65,344
3. General Obligation Bonds and Interest ^J	37.500 mills	\$ 240,236
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	47.700 mills	\$ 305,580
Contact person: (print) Diane K Wheeler	Daytime phone: (303) 689-083	3
Signed: Qione K Whuln	Title: <u>District Accou</u>	ıntant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	\$2,400,000 General Obligation Refunding Bonds
	Series:	2007
	Date of Issue:	November 30, 2007
	Coupon Rate:	1.87% as adjusted on 12/1/14 to the Federal Home Seattle Seven Year Adv
	-	Rate
	Maturity Date:	December 1, 2037
	Levy:	37.500
	Revenue:	\$240,236
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
~ ~ ~ ~ ~		
	ΓRACTS ^k :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

I, David Solin, hereby certify that I am the duly appointed Secretary of the Eagle View Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Eagle View Metropolitan District held on October 23, 2023.

Secretary