

EAST CREEK METROPOLITAN DISTRICT NO. 1

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<https://www.colorado.gov/eastcreekmd>

NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Greg Wright	President	2025/May 2025
Martin Corley	Treasurer	2025/May 2025
Cameron Nelson	Assistant Secretary	2023/May 2023
<i>VACANT</i>		2023/May 2023
<i>VACANT</i>		2025/May 2023

Peggy Ripko Secretary

DATE: July 19, 2022

TIME: 4:00 P.M.

PLACE: VIA ZOOM If you experience technical difficulties, email Peggy Ripko at pripko@sdmsi.com.

Zoom information:

<https://us02web.zoom.us/j/7601691090?pwd=R3B3cjMwdG5XeHlVNENwNU5MdDRDZz09>

Meeting ID: 760 169 1090

Passcode: 488323

Dial In: 1-669-444-9171

I. ADMINISTRATIVE MATTERS

A. Confirm Quorum and Present Conflict Disclosures.

B. Approve Agenda, confirm location of the meeting and posting of meeting notice.

II. PUBLIC COMMENTS (Items Not on the Agenda. As a courtesy to others, public comments limited to three minutes per person. Please state and spell your name before speaking and wait for confirmation before proceeding in order to facilitate notes).

A. _____

III. FINANCIAL MATTERS

- A. Conduct Public Hearing to consider Amendment to 2021 Budget and consider adoption of Resolution to Amend the 2021 Budget and Appropriate Expenditures (enclosure).
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- B. Review and consider adoption of a Third Amended and Restated Resolution Regarding the Imposition of District Fees (to be distributed).
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IV. OTHER BUSINESS

- A. _____

- V. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR OCTOBER 24, 2022.**

RESOLUTION TO FURTHER AMEND 2021 BUDGET
EAST CREEK METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the East Creek Metropolitan District #1 adopted an amended budget and appropriated funds for the fiscal year 2021 as follows:

General Fund:	\$	134,332
Debt Service Fund:	\$	220,537
Capital Projects Fund	\$	475,000

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2021; and

WHEREAS, funds are available for such expenditures in the General Fund from Operation Fee, IGA Revenue and miscellaneous.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the East Creek Metropolitan District #1 shall and hereby does amend the amended Budget for the fiscal year 2021 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2021:

General Fund	\$	173,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 19th day of July, 2022.

EAST CREEK METROPOLITAN DISTRICT NO. 1

By: _____
Secretary

EAST CREEK METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2021 ADOPTED BUDGET
and 2021 AMENDED BUDGET

	2021 Original Budget	2021 Final Budget
BEGINNING FUND BALANCE	\$ 34,489	\$ 39,129
REVENUE		
Property Taxes	33,485	33,485
Specific Ownership Taxes	2,009	2,308
Net Investment Income	10	159
Operations Fee	85,210	105,119
Working Capital Fee	-	4,095
ARI Taxes	3,348	3,579
IGA Revenue - East Creek Metro District No. 2	3,010	9,904
Miscellaneous	500	1,645
Total Revenue	127,572	160,294
Total Funds Available	162,061	199,423
EXPENDITURES		
Management Fees	15,000	22,730
Billing and Collections	8,000	4,100
Accounting	10,000	13,314
Audit	5,000	4,800
Legal	15,000	14,753
Insurance	4,250	4,450
Miscellaneous	2,000	4,075
County Treasurer's Fees	502	553
Covenant Control/Community Management	14,345	9,415
Covenant Control/Legal	2,500	-
Drainage	2,000	675
Landscape Maintenance	28,480	15,990
Fencing	1,500	-
Park	5,000	-
Monuments	1,000	-
Mailboxes	750	-
Trash and Recycling	7,500	23,363
Utilities	7,500	50,651
ARI Payment to City of Aurora	-	3,298
Contingency	3,000	-
Emergency Reserves	1,005	-
Total Expenditures	134,332	172,167
Transfers and Other Uses		
Transfer to Other Funds	-	(27)
Total Expenditures Requiring Appropriation	134,332	172,194
ENDING FUND BALANCE	\$ 27,729	\$ 27,229